

29 July 2008

KEY HIGHLIGHTS FOR THE QUARTER

- Hindi movies released
 - *Aamir*: Performing well at the box office and is winning over critics and the public alike.
- Hollywood movies released
 - *The Happening*: UTV's first mainstream Hollywood movie co-produced with *20th Century Fox* grossed approximately 142 million USD worldwide.

UPCOMING RELEASES IN NEXT QUARTER

MOVIE NAME	DATE/ MONTH	STAR CAST
Kismat Konnection	18-July-08	Shahid Kapoor and Vidya Balan
Bombay Meri Jaan	22-Aug-08	Madhavan, Irrfan, KK Menon and Soha Ali Khan
A Wednesday	5-Sept-08	Naseeruddin, Jimmy Shergill and Anupam Kher
Mahadev ka Sajjanpur	19-Sept-08	Shreyas Talpade, Amrita Rao and Ravi Kissen

Target markets for the upcoming releases mentioned above are global as UMP PLC distributes its products in 32 different countries.

UTV Software Communications Limited, the ultimate parent company of UTV Motion Pictures, have today released its quarterly results to the BSE and NSE in India. These are available on their website www.utvnet.com

CHAIRMAN'S REPORT

Your Company is highly committed to expand its global footprint and diversify into newer markets beyond national boundaries. We would like to highlight that this quarter, UMP continued its solid progress in this direction with the release of our first mainstream Hollywood flick *The Happening* directed by *M.Night Shyamalan* who has directed blockbusters like *The Sixth Sense* and *The Unbreakable*. This movie co-produced along with *20th Century Fox* has given us high visibility in the international movie market. In the Hollywood movie model revenue streams like satellite and home video account for a substantial portion of the revenue pie. In the case of *The Happening* these rights still remain unexploited which we believe will give a huge fillip to the overall revenues in the subsequent quarters.

We are also very pleased to report that our small budget Hindi movie *Aamir* produced by our second motion picture brand *Spotboy Productions* has managed to please critics and masses alike which is commendable considering that it is the director's and main protagonist's debut performance.

Such a diverse mix of movies goes to prove that we have imbibed and developed ourselves into a true studio which is evident from what we consider to be an enviable and diverse portfolio of movies that we have developed for the subsequent quarters and the variety of directors and talent that we have signed up, thereby spreading the risks allowing the Company to bear the fruits of our approach.

Ronnie Screwvala

Chairman

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