



UTV Motion Pictures Plc

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31 January 2008

QUARTERLY REVIEW

KEY HIGHLIGHTS FOR THE QUARTER

- Hindi movies released
 - Release of one of the highest grossing films of the year, *Welcome*.
 - *Dhan Dhanadhan Goal* recovers costs even before it kicks off in theatres.
 - *Taare Zameen Par* opens to standing ovations worldwide and great reviews.
- Foray into the South Indian Film industry
 - Maiden Telugu Release *Atidhi* with super star *Mahesh Babu*.
 - Maiden Tamil Release *Kennamoochi Yennada*.

UPCOMING 2008 RELEASES

1. *Jodhaa Akbar*: Expected Release date – February 15, 2008; starring reigning superstars *Hrithik Roshan* and *Aishwarya Rai*.
2. *Race*: Expected Release date – March 21, 2008; starring *Saif Ali Khan*, *Akshaye Khanna*, *Anil Kapoor*, *Bipasha Basu*, *Katrina Kaif* and *Sameera Reddy*.
3. *Wednesday*: Expected Release date – March 28, 2008; starring *Naseeruddin Shah*, *Jimmy Shergill* and *Anupam Kher*.
4. *Aamir*: Expected Release date – April 2008; starring *Rajeev Khandelwal*.
5. *Phir Kabhi*: Expected Release date – April 2008; starring *Dimple Kapadia*, *Rati Agnihotri* and *Mithun Chakraborty*.
6. *Hawai Dada*: Expected Release date – May 2008; starring *Anupam Kher* and *Tanuja*.
7. *The Happening*: Expected Release date – June 2008; starring *Mark Wahlberg*
8. *Kismet Konnection*: Expected Release date – June 2008; starring *Shahid Kapoor* and *Vidya Balan*.
9. *Bombay Meri Jaan*: Expected Release date – July 2008; starring *Madhavan*, *Irrfan Khan*, *Paresh Rawal*, *Kay Kay Menon* and *Soha Ali Khan*.
10. *Mahadev*: Expected Release date – July 2008; starring *Shreyas Talpade*, *Amrita Rao* and *Ravi Kissen*.
11. *Dhoondte Reh Jaaoge*: Expected Release date – August 2008; starring *Kunal Khemu*, *Zayed Khan*, *Soha Ali Khan*, *Celina Jaitley*, *Paresh Rawal* and *Rajpal Yadav*.
12. *Dev D*: Expected Release date – September 2008; starring *Abhay Deol*.
13. *Fashion*: Expected Release date – October 2008; starring *Priyanka Chopra*, *Kangana Ranawat* and *Arbaaz Khan*.
14. *Shoebite*: Expected Release date – October 2008; starring *Amitabh Bachchan*.

Target markets are global as UTV Motion Pictures distributes its products in 32 different countries.

EARNINGS RELEASE – PERIOD ENDED DECEMBER 2007

Ronnie Screwvala, Chairman of UTV Motion Pictures Plc said “Its been a good quarter for us and we are looking forward to big things in our next quarter with our biggest product to date, Jodhaa Akbar being released on February 15th, 2008”

UTV Software Communications Limited, the ultimate parent company of UTV Motion Pictures, have today released their quarterly results to the BSE and NSE in India. These are available on their website www.utvnet.com

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CHAIRMAN'S REPORT

Your Company, in its first year of operation has an unprecedented line up of films ever planned by an Indian studio which includes top talent of the industry such as *Aamir Khan, Shahid Kapoor, John Abraham, Akshay Kumar, Amitabh Bachchan, Priyanka Chopra* and ace directors like *Ashutosh Gowariker, Shyam Benegal* and *Madhur Bhandarkar*. This quarter saw good performance from movies like *Welcome, Dhan Dhanadhan Goal* and *Taare Zameen Par* in the Hindi language that were released during the quarter. *Welcome*, the surprise package, opened to an overwhelming response from audiences, emerging as one of the top grossers for the year and the biggest comic blockbuster of all time. *Dhan Dhanadhan Goal* recovered its cost of production even before its theatrical release. *Taare Zameen Par*, *Aamir Khan's* directorial debut, has received great reviews from critics and audiences worldwide. This quarter also saw our first foray into the lucrative South Indian market where we co produced and released a Tamil movie *Kennamoochi Yennada*. We then co produced a film *Atidhi* for the Telugu film industry which opened to an overwhelming response at the box office when it was released in over 500 screens. Going forward, we have some key releases slotted for the ensuing months from January '08 to October '08.

For *Dhan Dhanadhan Goal* we tied up with brands like *Reebok, Gillette, ESPN Star Sports* and *Zee Sports* who have all contributed to its recovery of cost of production even before the film release. *Reebok* sponsored the clothing line in the film which was then retailed in its outlets across the country. Similarly, the film *Atidhi* was backed by some good marketing tie ups with brands like *Thums-Up, Kingfisher* and *Big FM*.

Your Company's Home Entertainment Division with a strong distribution chain across India has now launched some of the best Hollywood and World Cinema titles from the *Miramax* Library which are as much box office hits as critically acclaimed.

Your Company is currently entering an exciting phase with an extensive slate of projects under development with eminent directors and excellent talent like *Salman Khan, Kareena Kapoor, Priyanka Chopra, Shahid Kapoor, John Abraham, Rakeysh Omprakash Mehra* and *Anurag Basu*. In the International scenario, our slate boasts of a co-production with *20th Century Fox, The Happening*, directed by *M. Night Shyamalan* and Live Action and Animation projects with *Will Smith's Overbrook Entertainment*. Management believes with such a diverse slate with multiple genres, languages and budgets it will surely transform your Company into a global Indian movie studio.

Your Company through UTV India has launched the UTV Music Label. This will distribute music of its latest production *Jodhaa Akbar*, releasing worldwide on February 15, 2008. *Jodhaa Akbar* is expected to be one of the biggest movies of this year. This was a development in the business post the quarter ended 31 December 2008. The movie's soundtrack is composed by the maestro *A R Rahman* and *Javed Akhtar*, a famed lyricist and screenplay writer has written lyrics for the movie songs.